

**THE AGA KHAN UNIVERSITY PAKISTAN**  
**APPLICATION FOR FINANCIAL ASSISTANCE**  
**NEW STUDENTS – FOR THE ACADEMIC YEAR 2024-25**

**IMPORTANT NOTES:**

- ❖ All the particulars are to be filled in BLOCK LETTERS with pen. Use extra sheets for any additional information.
- ❖ The financial assistance programme aims to assist students who do not have resources to generate funds to meet their educational expenses. Accordingly, it is expected that students demonstrate a genuine need after exploring all other possible avenues of aid. Applications that do not bear evidence of efforts for raising funds from other sources may not be considered for FA by the committee.
- ❖ Applicant needs to submit the Financial Assistance application form at Student Financial Counseling and Assistance Office (SFCAO) with all required documents as mentioned below along with acceptance of admission offer. Our committee meetings and decision process are time bound and therefore incomplete and / or late applications are not considered for financial assistance. In case any clarity or further information is required, you may always drop an email to student.fa@aku.edu.
- ❖ The financial assistance decision is finalized and communicated before the commencement of the academic year.
- ❖ Submission of an application for financial assistance does not guarantee award of Financial Assistance.
- ❖ Financial assistance eligibility is valid for one year only. You need to submit fresh application every year with a revised set of documents.
- ❖ The University reserves the right to verify the information and evidences provided by student. Incorrect information or concealment of any fact will result in rejection of financial assistance for that particular academic year.
- ❖ If an applicant gets support from any other institution or family member after getting financial assistance from AKU, the assistance awarded will be reduced by the same amount of support in the proportion of loan and grant in aid.
- ❖ Any critical information which is not covered in the form but seems necessary for FA can be enclosed in writing as a separate sheet with evidence (if applicable) and submitted with the FA form.
- ❖ Student has a right to appeal for a revision by clarifying his/her position in writing. The appeal for a review of the financial assistance application can only be submitted once. The decision of the Committee to such a review application will be final.

**DOCUMENTATION REQUIRED:**

The application MUST be accompanied with documents listed below which can verify your family's income, expenses, assets and liabilities. Details are requested to ensure that assistance is extended to those in the greatest need.

- ☐ For Salaried persons latest salary slips (of last three months) or salary certificate issued by employer.
- ☐ Income certificate from relevant authority in case of Business / Private Practice / Agriculture land will be accepted.
- ☐ In case of business, Income and Expenditure details of previous year.
- ☐ Copy of latest Income Tax return and Wealth Tax statements of all earning members (Where applicable).
- ☐ Latest Bank statements of previous 12 months of all personal and business accounts maintained by all family members.
- ☐ Evidence of educational expenses paid by the family for last six months.
- ☐ Evidence of scholarship or assistance received by siblings to complete their education.
- ☐ Copy of Electricity, Gas and Telephone / Mobile Bills (for last three months)
- ☐ Documentary evidence with complete details of all assets / properties owned (house, plot, business, agricultural land/ car(s) etc.).
- ☐ Documentary evidence of all investment held. (Saving certificates, fixed deposits, insurance policies, etc.)
- ☐ Copy of lease / rental agreement of all properties taken / given on lease / rent.
- ☐ Documentary evidence of loan taken with its updated repayment schedule.
- ☐ CNIC copy of all adult members of the family.

## Applicant's Information

Application No.	<input type="text"/>	Academic Program	<input type="text"/>	<div>Recent colored Photograph</div>
Student ID	<input type="text"/>			
Name of Applicant	<input type="text"/>			
CNIC No. / Passport No.	<input type="text"/>			
Fee Status	Residential <input type="checkbox"/>	Non Residential <input type="checkbox"/>	1USD = _____ (local currency)	
Status of Study	Full Time <input type="checkbox"/>	Part Time <input type="checkbox"/>	_____	
Date of Birth	<input type="text"/>	Marital Status	<input type="text"/>	
Residential Address	<input type="text"/>			
<hr/>				
Email Address	<input type="text"/>		Mobile No.	<input type="text"/>
Will you stay in University's Hostel	Yes <input type="checkbox"/>	No	<input type="checkbox"/>	
Name of the Educational Institution last attended:	<input type="text"/>			
Total educational charges paid in the last year Rs. / US\$	<input type="text"/>		Source:	<input type="text"/>
(Please mention the percentage of assistance / scholarship if received)				
Detail of employment prior to admission: (if applicable)				
Name of Organization	<input type="text"/>		Designation	<input type="text"/>
Duration of Service	<input type="text"/>		Monthly Salary	<input type="text"/>
Status of job during this programme: Working <input type="checkbox"/>		On leave with pay <input type="checkbox"/>	On leave without pay <input type="checkbox"/>	Resigned <input type="checkbox"/>
If resigned, Date of resignation		<input type="text"/>		
Commutation Received Rs.		<input type="text"/>		

## Family Information

Guardian's Name :	<input type="text"/>		Relationship with Applicant	<input type="text"/>
Guardian's Occupation (Please tick and fill the appropriate columns)				
<input type="checkbox"/>	Service	Name of Organization	<input type="text"/>	
		Designation	Duration of service	<input type="text"/>
<input type="checkbox"/>	Business	Nature of Business	Duration of Business	<input type="text"/>
<input type="checkbox"/>	Retired	Date of Retirement	Organization	<input type="text"/>
		Position	Last drawn Gross Salary	<input type="text"/>
		Commutation received at time of Retirement (in case of salaried person)		
Business / Service address of Guardian <input type="text"/>				
Tel: <input type="text"/>				
Email Address <input type="text"/>				
Mobile No. <input type="text"/>				

## Family Information (contd.)

Total members residing with the family : \_\_\_\_\_

Particulars of all immediate family members residing with the family (use extra sheet if required)

Name	Age	Relationship with Student	Marital Status	Occupation	Designation / Study Level	Institution / Organization
1.						
2.						
3.						
4.						
5.						
6.						

Have you or any member of the family been overseas in the last 2 years? Yes ☐ No ☐

If yes: Who travelled? \_\_\_\_\_ Purpose of travel \_\_\_\_\_ When? \_\_\_\_\_

Duration of stay \_\_\_\_\_ Places visited \_\_\_\_\_ Amount spent PKR / USD \_\_\_\_\_

How was the cost financed?

Family resources: \_\_\_\_\_ Sponsored by employer: \_\_\_\_\_ Others (please specify) \_\_\_\_\_

(If support is from more than one source, specify % from each source)

## Residential Accommodation

Status of Residence

☐ Owned ☐ Rented ☐ Other (please specify) \_\_\_\_\_

Type of Residential Accommodation

☐ Flat ☐ Townhouse ☐ Bungalow ☐ Other (please specify) \_\_\_\_\_

Size of Plot \_\_\_\_\_ Covered Area \_\_\_\_\_ No. of Rooms \_\_\_\_\_ CMV \* \_\_\_\_\_

Year & Cost of Purchase \*\* \_\_\_\_\_ Installments outstanding (if any)\*\* \_\_\_\_\_

\* CMV = Current Market Value \*\* in case of owned house

## Family's Liabilities

### Loan Taken

Please provide details of loan taken from financial institutions / family/ friends (use extra sheet if required)

Name of Bank / Institution	Purpose	Date of loan availed	Principal Amount PKR / USD	Rate of Interest	Annual Repayment PKR / USD	Outstanding Balance PKR / USD

## Family's Assets

Please give details and provide evidences of the following:

### House Property (other than residential house)

a. Size of Plot \_\_\_\_\_ Covered Area \_\_\_\_\_ Location \_\_\_\_\_ CMV \* \_\_\_\_\_  
b. Size of Plot \_\_\_\_\_ Covered Area \_\_\_\_\_ Location \_\_\_\_\_ CMV \* \_\_\_\_\_  
c. Size of Plot \_\_\_\_\_ Covered Area \_\_\_\_\_ Location \_\_\_\_\_ CMV \* \_\_\_\_\_

**Business Property (please specify)**      **Office** ☐      **Shop** ☐      **Other**

a. Size of Plot \_\_\_\_\_ Covered Area \_\_\_\_\_ Location \_\_\_\_\_ CMV \* \_\_\_\_\_  
b. Size of Plot \_\_\_\_\_ Covered Area \_\_\_\_\_ Location \_\_\_\_\_ CMV \* \_\_\_\_\_  
c. Size of Plot \_\_\_\_\_ Covered Area \_\_\_\_\_ Location \_\_\_\_\_ CMV \* \_\_\_\_\_

### Plots

a. Date of Purchase \_\_\_\_\_ Location : \_\_\_\_\_ Commercial / Residential  
Installments Outstanding (if any) \_\_\_\_\_ Size of Plot \_\_\_\_\_ CMV \* \_\_\_\_\_  
b. Date of Purchase \_\_\_\_\_ Location : \_\_\_\_\_ Commercial / Residential  
Installments Outstanding (if any) \_\_\_\_\_ Size of Plot \_\_\_\_\_ CMV \* \_\_\_\_\_

### Agricultural Land

Area (in Acres) \_\_\_\_\_ Location \_\_\_\_\_ CMV \* \_\_\_\_\_  
Production (name and frequency of crops) \_\_\_\_\_

### Other Assets / Investments

a. Saving Certificates \_\_\_\_\_ PKR / USD \_\_\_\_\_  
b. Stocks / Shares \_\_\_\_\_ PKR / USD \_\_\_\_\_  
c. Prize Bonds \_\_\_\_\_ PKR / USD \_\_\_\_\_  
d. Other assets / investments \_\_\_\_\_ PKR / USD \_\_\_\_\_

\* CMV = Current Market Value

Details of Bank and Cash Balances (please give details of all accounts and submit latest bank statements for all members and/or business in the family of last twelve months) – (use extra sheet if required)

Bank Balances			
Title of Account	Name of Bank	Currency	Balance
Sub Total Bank Balance - Currency (specify)			
Cash in Hand – Currency (specify)			
<b>Total Bank and Cash Balance – Currency (specify)</b>			

## Family's Assets (Contd.)

Please give details of the following household items that exist in your house:

	Make and Model	Yes / No	How many	Current Market Value (PKR / USD)
i). Car				
ii). Motorcycle				
iii). Air Conditioner				
iv). Computer / Laptop				

## Annual Family Income

**Details Of Annual Family Income** (Please indicate income of all family members):

(Non-Residential Students are requested to state income and expenses in USD)

	Relationship with Applicant			
<b>a. <u>Income from Salary</u></b>				
Gross Annual Salary				
Add: Annual Bonus				
Leave Encashment				
Assistance for Travel				
Others (Please specify)				
Less: Loan Deduction				
Other deductions (Please specify)				
<b><u>Total Income from Salary</u></b>				
<b>b. <u>Pension – Annual</u></b>				
<b>c. <u>Net Annual Income from Business/Profession</u></b>				
<b>d. <u>Annual Agricultural Income</u></b>				
<b>e. <u>Other Income</u></b>				
i). Rental Income				
ii). From investment				
iii). Any other source (please specify)				
<b>Total Other Income</b>				
<b>Total Annual Income (a + b + c + d + e)</b>				

# Annual Family Expenditure

**Details of Annual Family Expenditures** (Please provide appropriate evidences for expenses incurred where applicable)

## a. House Hold Expenses

**PKR / USD**

House Rent

Maintenance of House

Electricity

Telephone / Mobile

Gas

Total Utilities

Transportation

Food / Grocery

Servant

(Cook, Gardener / Maid / Driver)

No.

Clothing

Medical Expenses \*

Travel

Within Pakistan

Overseas

Travel Total

Entertainment

Hotel Expenses

Club Membership (Please provide name of Club)

**Total House Hold Expenses**

## b. Educational Expenses net of scholarship / assistance (if any) (excluding applicant's expenses at AKU)

Tuition and other Fees

Boarding & Lodging

Private Tuition

Books, Stationery and other expenses

**Total**

Siblings studying in Pakistan		Siblings studying overseas	Total PKR / USD
School / College PKR / USD	University PKR / USD		

## c. Other Expenses

**PKR / USD**

Government Taxes (Property, Sewerage, Water etc.)

Loan Repayment: Other financial Institutions (Please provide evidence)

Donations / Zakat etc.

Other Expenses (please provide details in attachment)

**Total Other Expenses**

**Grand Total (a+b+c)**

**Surplus / (Deficit)**

**PKR / USD**

Total Income

Less: Total Expenditure

**Surplus / (Deficit)**

In case of Deficit, please specify how the deficit was managed last year?

## Financial Arrangement

### Other organizations/institutions approached for financial assistance.

(Banks, father's/mother's/guardian's employer etc. - please provide evidence)

Name of Organization	Amount Applied for	Outcome

Are any of the family members other than father/mother/guardian supporting your educational expenses at AKU?

Yes

☐

No.

☐

If yes, please specify: amount PKR /USD \_\_\_\_\_ Relationship \_\_\_\_\_

### Financial arrangements for AKU Fee Payment:

(Financial assistance is awarded in Tuition, University, Hostel and admission fee based on eligibility. All other fee including Income Tax has to be paid by the student.)

	PKR / USD
Tuition Fee	
University Fee	
Other Fee	
Hostel Fee (If applicable)	
<b>Total Fee</b>	
Payment from Family resources	
Other Sources (scholarship, sponsorship etc.)	
Financial assistance requested from AKU (Balance Amount)	

\*If you are a part time applicant, please mention your credit hours on the first page.

## Undertaking

1. I understand that submission of this application does not guarantee award of financial assistance, nor does it absolve me of any financial responsibility in relation to study at AKU.
2. The information given in this application is complete and true to the best of my knowledge. I understand that concealing information or providing incorrect information will result in denial of financial assistance and may also result in strict disciplinary action, including possible expulsion from the university.
3. I agree to abide by the decision of the Financial Assistance Committee.

Signature of Applicant :

\_\_\_\_\_

Date:

\_\_\_\_\_

Signature of Parents/Guardian :

\_\_\_\_\_

Date:

\_\_\_\_\_