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News Release

Company: Olympus Corporation

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### **Notice Concerning Judgment of Shareholder's Derivative Lawsuit**

Olympus Corporation ("Olympus") hereby announces that a judgment was rendered today in the shareholders' derivative lawsuit (the "Lawsuit"), in which one individual shareholder of Olympus brought a suit on behalf of Olympus and claimed damages against the current director, former directors, and former company auditors of Olympus, as announced in the news release dated April 3, 2020, entitled "Notice Concerning Derivative Lawsuit".

1. Court and Date of Judgment

Tokyo District Court, December 5, 2024

2. The Judgment

All of the plaintiff's claims are dismissed.

The costs of the lawsuit (including the costs accrued from the supporting intervention) shall be borne by the plaintiff.

3. Background of the Lawsuit

The Lawsuit was filed to seek joint payment by 11 of the then directors and then company auditors of Olympus (collectively, the "Defendants") to Olympus for damages totaling JPY1,600 million plus delayed interest thereon, on the basis that the Defendants, among other things, failed to perform their duties by expressly or implicitly approving the execution of agreements, including a consultant agreement by Olympus (Shenzhen) Industrial Ltd., a Chinese subsidiary of Olympus, with a Chinese company, in order to resolve the issue that the theoretical inventory amount of certain products and items in its customs clearance books was negative, and that such failure had caused damage to Olympus. As announced in the news release dated May 1, 2020, Olympus intervened in the Lawsuit to assist the Defendants because it believed that the plaintiff's claims in the Lawsuit had no grounds, that the decision making process and practices of internal control system would be at issues in the Lawsuit, and that it was necessary for Olympus to intervene in the Lawsuit to appropriately rebut the plaintiff's allegations, so that the court can adjudicate the Litigation in the fair and just manner.

The plaintiff withdrew and terminated the lawsuit against two of the then company auditors of Olympus among the Defendants, and consequently the Lawsuit against the remaining nine of the then directors and then company auditors of Olympus has continued.

4. Future Outlook

If any event to be disclosed arises regarding the Lawsuit, Olympus will announce it promptly.

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